

# Plumas County Economic Forecast

Primarily a mountainous region, Plumas County is located in northeastern California, in the shadow of the Sierra Nevada and Cascade mountain ranges.

Plumas County's population in 2001 stood at 21,000 residents, an increase over the 1990 Census level, of 4 percent. The largest (and only) city of Portola recorded an increase of 1.6 percent, to a total population of 2,248 in 2001. Population projections indicate that the county will reach 23,200 residents by the year 2010, an increase of 10.5 percent over the current 2001 level.

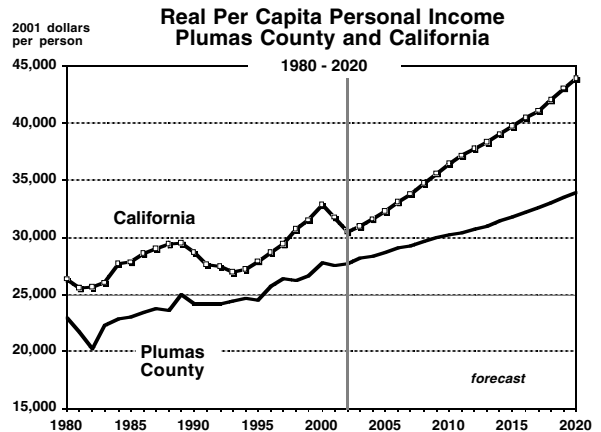
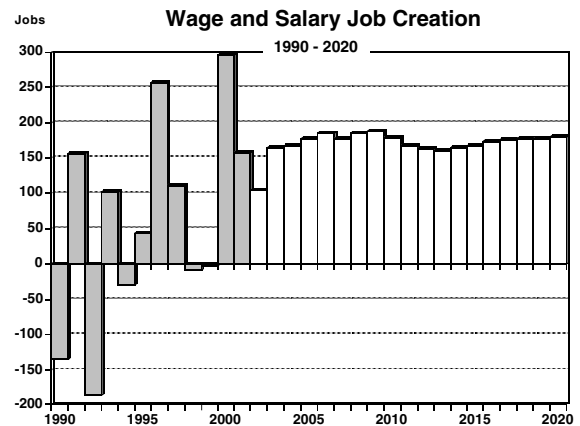
The 2001 annual average unemployment rate of 8.5 percent is still significantly higher than the state's unemployment rate of 5.2 percent for the same year. Plumas County relies heavily on timber, timber-related industries, and recreation as its economic base. Higher unemployment rates in counties like Plumas are due, in part, to the greater seasonal variations in employment.

Plumas' varied economic base includes government, services, and retail trade. Employment in the county is dominated by the government industry, which accounts for 34 percent of the total employment, and is projected to grow an average 2.2 percent per year between 2002 and 2007. Within government, the majority of growth is expected to concentrate in the state and local public sector.

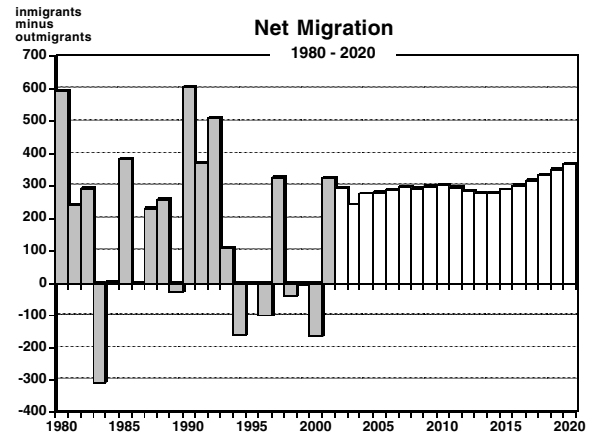
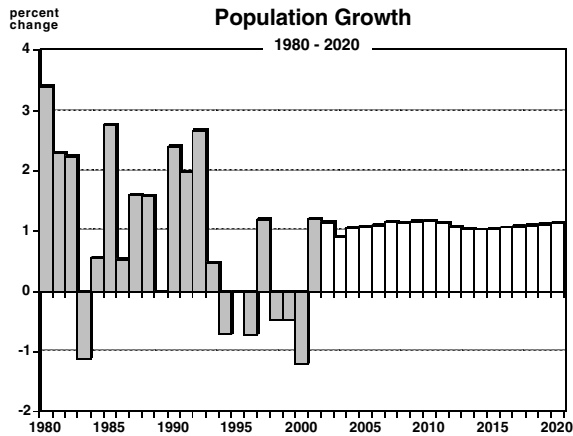
Services is another important industry forecast to increase employment in Plumas' future economy. The employment forecast has services increasing an average 2.8 percent per year over the next 5 years, creating 250 new jobs. Trade is also expected to increase over the forecast period. Employment projections for wholesale and retail trade estimate average annual growth of 4.1 percent between 2002 and 2007, most likely in the food stores and restaurant sectors.

## Forecast Highlights

- Non-farm job growth is forecast to rise 2.3 percent per year over the next 5 years. The principal sector of growth occurs in government and services. An average of 163 jobs per year are created between 2002 and 2007.
- Inflation-adjusted per-capita income increases 1.1 percent per year between 2002 and 2007. Between 1995 and 2000, the growth of real per capita income averaged 2.5 percent per year.



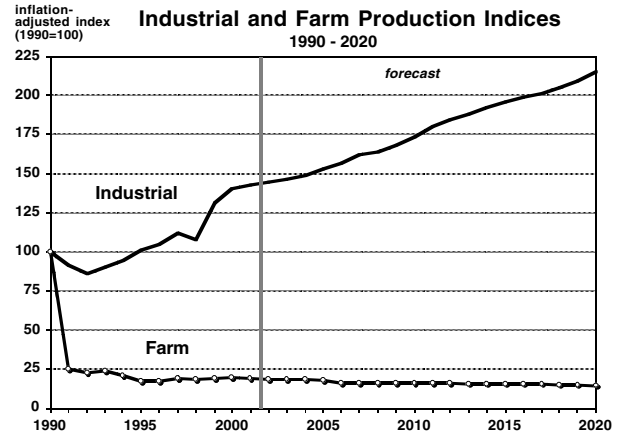
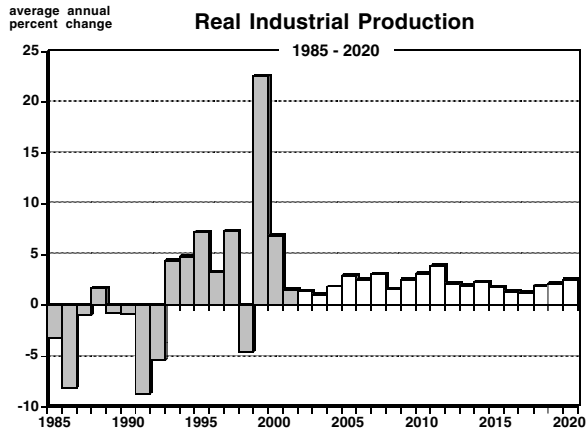
- On the strength of greater fertility and net in-migration, the growth in population increases to 1.1 percent per year over the next 5 years. The number of new in-migrants is forecast to average 275 persons per year. Between 1990 and 2000, there was virtually no new population growth in Plumas County.
- An average of 184 new residential units are authorized each year over the next 5 years. This contrasts with the average 130 units built between 1995 and 2000 in Plumas County.



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### 1995-2001 History, 2002-2020 Forecast

	Population (people)	Net Migration (people)	Registered Vehicles (thousands)	Households (thousands)	New Homes Permitted (homes)	Retail Sales (millions)	Personal Income (millions)	Real Per Capita Income (dollars)	Farm Crop Value (millions)	Industrial Production (millions)
1995	21,100	-2	28.2	9.0	96	\$86.5	\$412.3	\$24,514	\$13.1	\$213.0
1996	20,950	-101	28.8	9.1	120	\$90.9	\$439.1	\$25,701	\$13.5	\$219.9
1997	21,200	326	27.5	9.2	120	\$96.0	\$472.0	\$26,403	\$15.5	\$236.0
1998	21,100	-42	28.7	9.3	123	\$94.7	\$482.8	\$26,256	\$15.4	\$225.3
1999	21,000	-7	29.6	9.4	101	\$101.9	\$508.1	\$26,639	\$16.5	\$276.2
2000	20,750	-167	30.4	9.0	188	\$110.8	\$546.7	\$27,748	\$17.6	\$295.1
2001	21,000	324	30.9	9.1	191	\$123.8	\$577.5	\$27,498	\$18.1	\$299.5
2002	21,242	293	31.5	9.2	192	\$133.0	\$609.4	\$27,635	\$18.6	\$303.5
2003	21,434	241	32.0	9.3	181	\$141.0	\$644.9	\$28,206	\$19.0	\$306.7
2004	21,661	274	32.5	9.4	184	\$148.5	\$672.7	\$28,348	\$19.2	\$312.3
2005	21,895	279	33.0	9.5	183	\$155.9	\$705.8	\$28,627	\$18.9	\$321.4
2006	22,137	287	33.4	9.6	182	\$163.4	\$744.3	\$29,057	\$18.1	\$329.5
2007	22,393	296	33.9	9.7	182	\$170.6	\$777.0	\$29,216	\$18.2	\$339.6
2008	22,649	293	34.3	9.8	181	\$177.9	\$818.0	\$29,631	\$19.1	\$344.9
2009	22,912	298	34.8	9.9	181	\$185.6	\$860.8	\$30,033	\$19.6	\$353.8
2010	23,181	301	35.2	10.0	181	\$193.5	\$901.7	\$30,248	\$20.1	\$364.8
2011	23,445	295	35.6	10.2	179	\$201.5	\$943.6	\$30,424	\$20.5	\$379.1
2012	23,699	283	35.9	10.3	177	\$209.7	\$989.9	\$30,687	\$20.7	\$387.4
2013	23,943	275	36.2	10.4	175	\$218.3	\$1,038.4	\$30,949	\$20.7	\$395.2
2014	24,188	277	36.5	10.5	175	\$227.1	\$1,093.6	\$31,387	\$21.1	\$404.5
2015	24,439	288	36.8	10.6	177	\$236.3	\$1,149.5	\$31,779	\$21.7	\$411.7
2016	24,699	301	37.2	10.7	178	\$246.2	\$1,210.1	\$32,186	\$22.4	\$417.2
2017	24,969	317	37.6	10.8	181	\$256.9	\$1,275.3	\$32,590	\$23.1	\$422.2
2018	25,244	332	38.1	10.9	183	\$267.8	\$1,343.7	\$33,023	\$23.3	\$430.5
2019	25,527	349	38.5	11.0	185	\$278.9	\$1,413.1	\$33,420	\$23.5	\$440.1
2020	25,818	367	38.9	11.1	187	\$290.4	\$1,488.4	\$33,903	\$23.8	\$451.3



Total Wage & Salary	Farm	Mining & Construction	Manufacturing	Transportation, Utilities	Wholesale, Retail Trade	Finance, Real Estate	Services	Government
-----employment (jobs)-----								
6,548	23	256	792	613	1,497	268	1,083	2,018
6,804	26	251	816	574	1,519	242	1,154	2,223
6,916	59	278	873	538	1,403	258	1,229	2,279
6,908	77	289	884	483	1,370	272	1,269	2,264
6,905	100	329	910	450	1,347	289	1,141	2,339
7,201	150	365	897	425	1,363	287	1,236	2,479
7,359	186	382	876	427	1,402	293	1,313	2,482
7,464	162	391	870	418	1,456	292	1,365	2,510
7,629	162	396	872	411	1,517	294	1,419	2,557
7,796	160	396	882	407	1,582	298	1,455	2,616
7,973	159	397	894	404	1,648	302	1,492	2,677
8,159	158	397	906	402	1,716	309	1,533	2,739
8,337	157	397	918	401	1,782	316	1,566	2,799
8,522	158	397	929	401	1,848	324	1,604	2,861
8,710	158	396	940	401	1,914	332	1,644	2,926
8,889	157	396	949	402	1,977	340	1,678	2,989
9,056	157	396	955	403	2,039	348	1,708	3,050
9,219	157	395	960	405	2,098	356	1,736	3,110
9,379	157	394	965	408	2,155	364	1,764	3,172
9,543	157	394	970	410	2,211	370	1,798	3,232
9,711	157	393	975	413	2,266	376	1,835	3,295
9,884	157	393	979	415	2,320	383	1,876	3,361
10,061	157	394	983	417	2,373	389	1,919	3,428
10,239	157	395	987	419	2,426	396	1,964	3,496
10,416	156	396	990	421	2,479	403	2,010	3,562
10,597	156	397	993	423	2,531	409	2,060	3,628

